

Explanation of variances – pro forma

Name of smaller authority: **Upton Scudamore Parish Council**

County area (local councils and parish meetings only): **Wiltshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,219	2,168				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,000	6,000	-1,000	14.29%	NO		
3 Total Other Receipts	326	1,988	1,662	509.82%	YES		Donation commuity association +£1,718, Vat refund -£21, Bank Interest -£36 = diff of £1,661
4 Staff Costs	2,592	2,783	191	7.37%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,785	4,275	-2,510	36.99%	YES		Difference on asset purchases - £1,807, hall hire -£438, grants -£300, audit fees +£15, subscriptions +£26 = overall difference of -£2,504.
7 Balances Carried Forward	2,168	3,098				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,168	3,098				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,269	6,268	-1	0.02%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable